



Key concepts

- A **Bank** is a financial institution that provides accounts and services to help people manage their money. Banks are a for-profit business.
- A **Credit Union** is similar to a bank with accounts and services to help their members manage their money, but they are a non-profit organization.
- A **Savings Account** is a place to store the money that you want to save for something in the future. Most savings accounts earn interest.
- **Interest** is the fee to borrow money. If you borrow money you pay interest. If someone borrows money from you they pay interest.
- A **Checking Account** is a place to store the money that you use on a regular basis for things such as groceries, gas and bills.
- You **Deposit** money when you put it into your bank or credit union account.
- You **Withdraw** money when you take it out of your bank or credit union account.
- **Account Balance** is how much money you have in your account. It is very important to keep track of this.

Additional resources

For more games and activities about money ask your parents to help you visit Umpqua Bank's website at www.umpquabank.com.