

TEACHER'S MANUAL TO FINANCE FOR KIDZ SERIES

Lesson 1: Wants & Needs

Summary: It is important that children know the difference between a want and a need. Very simply, a need is something that must have in order to survive or live. A want is something that is nice to have but is not essential for survival. Examples of need include: food, clothing, shelter, love, play time and fun activities.

Wants can be candy, ice cream. Television, toys etc

Goal of the lesson plan: To introduce children to the distinction between a want and a need, and have them demonstrate their understanding using simple exercises

Activities:

Step 1:

The teacher brings a zip lock bag containing M & M candies and a bottle of water. The teacher asks the children while holding up the zip lock bag: Who needs this? This is followed by the teacher holding up the water bottle and asking "Who wants this?" Then the teacher asks the children the difference between a want and a need.

Step 2: The teacher reads the story in Volume 1: Wants & Needs

Step 3: The teacher repeats the exercise of holding up candy and the water bottle. The teacher asks the same question, Which of them is a want and which is a need? This is followed by a discussion and why candy is a want, and water fulfills a need.

Step 4: The teacher passes out a quiz and asks children to fill out the answers:

This is something that I NEED		This is something that I WANT
	Ice cream	
	Movies	
	school	
	playtime	
	Drinking water	
	apples	

Now write down other examples of wants and needs:

NEEDS	WANTS

Draw a picture of a need

Draw a picture of a want