

## Activity B – Risk Protection

Say: Risks are present in various aspects of our lives. To help protect ourselves from the loss a risk might cause, we purchase insurance.

Ask:

Have you ever heard of insurance? What do you know about insurance?

Select 1 - 3 volunteers to share ideas.

Say:

First, let's start by defining insurance and how it works.

Write:

"Insurance is a promised payment for a specific potential loss."

Say:

What that means is that when you buy insurance, you are having money put aside to pay you later if something were to happen in the future.

Say:

For example, let's say you had a piece of jewelry and you paid insurance to protect that jewelry. If someone stole the jewelry, you would get money from the insurance company to cover the amount you lost.

Ask: Does that make sense? Clarify any confusion.

Say:

Okay, we are going to take a closer look at four different aspects of our lives that we would want to protect. We are going to think about health, life, cars, and homes.

Say:

Even though we buy insurance to protect these items, the first thing we want to do is to protect these items because we value them. I am going to divide you all into four groups. Each group is going to be assigned one of the topics I just listed — health, life, cars, and home.

Say:

Each group will get a piece of chart paper and some markers. You are going to list ways your assigned item could be damaged or destroyed. You are also going to list some ways to keep your item from being damaged or destroyed. Then we will share what you all came up with. Divide the class into four groups. Assign each group one area to think about (health, life, home, car).

Distribute chart paper and markers to each group.

Say:

I will give you approximately five minutes to get your ideas down and then we will share our ideas with the whole group. Allow students five minutes to work on generating and recording ideas. Walk around the classroom to listen to students' discussions and answer any questions that the students may have.

Say:

Now it's time to share what you came up with. Remember you are going to share ways your item can be damaged or destroyed and ways to keep your item from being damaged or destroyed. Allow each group to present.

Add ideas to each group's list as they present.

Say: Very good. We can see from these lists that there are lots of potential risks in our lives. More importantly, I want you to see that there are ways we can protect ourselves from losing the things we value